



PRODUCT DISCLOSURE SHEET

(Please read this Product Disclosure Sheet before you decide to take out the Smart Insurance Solutions. Be sure to also read the general terms and conditions.)

SMART INSURANCE SOLUTIONS

1. What is this product about?

This policy provides comprehensive package of insurance coverage for assets, liabilities and staffs of your enterprise against typical business risks like loss or damage to the assets in the event of accidents, disaster or any untoward incidents, legal liabilities and accidental injuries.

2. What are the covers / benefits provided?

This product gives you freedom to choose and combine your basic compulsory coverage of Fire and Named Perils and Staffs' Accident Insurance with a unique range of optional coverage to suit your budget and protection needs, with one common expiry.

Section	Insurance Coverage	Coverage Description
I. Basic Cover (Compulsory)	Fire and Named Perils Insurance	Indemnifies the insured against any loss or damage to the property insured caused by fire, lightning and extended named perils.
	Staffs' Accident Insurance	Covers death and permanent disablement arising from accidents within Cambodia.
II. Enhanced Cover (Optional)	Public Liability Insurance	Indemnifies the insured for which the insured is legally liable for accident caused by or through any negligent act of the insured or person in his employment during the course of his business.
	Burglary Insurance	Indemnifies the insured for any loss caused by Burglary or Robbery whilst the insured property is kept inside the insured premises. <i>(Note: Coverage is only applicable to the content which is insured under Section I – Fire and Named Perils Insurance only)</i>
	Money In Premises Insurance	Indemnifies the insured for any loss of money from causes not specifically excluded whilst kept within the insured premises.
	Money In Transit Insurance	Indemnifies the insured for any loss of money from causes not specifically excluded whilst in transit within Cambodia.
FREE	Personal Accident Insurance	Covers death and permanent disablement arising from accidents any where in the world.

Note:
Please refer to the policy contract for the full list of terms and conditions under this policy.

3. Are there any value added features?

FREE COVERAGE

Yes, there will be a Free Coverage extended if you opt for Section II – Enhanced Cover;

Personal Accident Insurance

~ Provides coverage for you or your business partner for death or permanent disablement caused by accidents 24 hours worldwide.

4. How much premium do I have to pay?

The gross premium that you have to pay may vary depending on the sum insured, additional cover required and our underwriting requirements:

Section I : Basic Cover (Compulsory)

Insurance Coverage	Sum Insured
Fire and Named Perils	Full Value : To be determined by you – up to a maximum of USD1,000,000
Staffs' Accident	2 Employees – Death/ Permanent Disablement: USD 1,000 per person

**Named Perils : Domestic Explosion, Storm, Water Damage and Smoke Damage caused by fire.*

Building Occupied As	Annual Premium
Office	USD 55.00
Retail Trading	USD 60.00

Section II : Enhanced Cover (Optional)

Insurance Coverage	Limit of Liability
Public Liability	USD 75,000
Burglary	USD 5,000
Money in Premises	USD 1,000
Money in Transit	USD 1,000

Personal Accident ~ up to 1 named insured person	USD 2,500
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Building Occupied As	Annual Premium (Section I & II)
Office	USD 195.00
Retail Trading	USD 200.00

**Terms and Conditions apply.*

5. Can I increase the sum insured and limit of liability?

Yes

For example:

Section I : Basic Cover for Office Risk

Insurance Coverage	Interest Insured	Sum Insured (Basic Cover)	Additional Premium Rate	Additional Sum Insured/ Staff	Additional Premium
Fire	a. Building	USD 25,000	0.117%	USD 50,000	USD 58.50
	b. Renovation and all contents including stocks	USD 5,000	0.117%	USD 20,000	USD 23.40
Staffs' Accident	On 2 employees	USD 1,000	USD 5 per employee	Add 3 employees	USD 15.00
Premium for Additional Cover					USD 96.90

Section II : Enhanced Cover For Office Risk

Insurance Coverage	Limit of Liability	Additional Premium Rate	Additional Limit of Liability	Additional Premium
Public Liability	USD 75,000	USD 8 per each additional USD 10,000	USD 40,000	USD 32.00
Burglary	USD 5,000	0.50%	USD 5,000	USD 25.00
Money In Premises	USD 1,000	2.00%	Not required	Nil
Money In Transit	USD 1,000	1.00%	USD 4,000	USD 40.00
Premium for Additional Cover				USD 97.00

Summary Annual Premium for Section I & II (Office)

SECTION	Minimum Premium	Additional Premium	Policy Annual Premium
I. BASIC COVER PLUS II. ENHANCED COVER	USD195.00	USD 96.90 USD 97.00	<u>USD 388.90</u>

6. What is the maximum Sum Insured/ Limit of Liability that I can increase to?

Insurance Coverage	Maximum Sum Insured/ Limit of Liability
Fire	USD 1,000,000
Staffs' Accident	No limit on the number of employees
Public Liability	USD 500,000
Burglary/ Money in Premises/ Money in Transit	Subject to the discretion of the Insurance Company

7. What is the payment mode and how do I pay the premium?

This is an annual policy and you may pay your premium either by cash, cheque or credit card.

8. What are some of the key terms and conditions that I should be aware of?

- Duty of disclosure
~ You must give all the facts which you know or ought to know. You must ensure that the proposal form is completed accurately as it forms the basis of the insurance contract.
- Sum insured
~ You must ensure that your property is insured at the appropriate amount, taking into account the renovations made to your property.
- Claims
~ Upon the happening of an incident which gives rise to a claim, you must notify us within 14 days.

9. What are the major exclusions under this policy?

Like most insurance policies, there are some standard coverage exclusions such as war, terrorism, nuclear weapon material and ionizing radiation which are applicable to all classes of insurance under this package. Below are some of the major exclusions for each type of coverage under the package:

- **Fire**
~ Loss/damage if the property is unoccupied in excess of 30 consecutive days.
- **Public Liability**
~ Injury, illness, loss or damage which results from a deliberate act or omission by you.
~ Fines, penalties, punitive damages.
- **Burglary**
~ Loss/damage arising from theft by your employees or any person lawfully on the premises.
~ Loss/damage if the premise is unoccupied in excess of 30 consecutive days.
- **Money in Premises / Transit**
~ Clerical or accounting errors, unexplained circumstances, depreciation in value and consequential loss.
~ Loss from an unattended vehicle or through the use of keys unless obtained through force or threat.
- **Personal Accident**
~ Suicide or self-inflicted injury, illness of any kind, AIDS, professional and hazardous sports and pregnancy related claim.

Note:

This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

10. Are there any excluded risks / occupations that I should be aware of?

The following risks/occupation are not eligible for this package :

Adhesive manufacturer, Amusement parks / arcades / entertainment centre (billiard halls, snooker center, night-clubs, bars, pubs, discotheques, dance & musical halls), Art, antique and curios dealers, watches retailers and distributors, Candles, waxes and polishes manufacturer, Charcoal manufacturer, Cigar / cigarettes wholesalers & retailers, Cyber cafes, Distilleries, Explosive / flammable chemical plant & storage, Banks and Microfinance Institutions (MFI), Foam products manufacturer, Gambling centre / betting shop, Jewellery/ gems / gold / silversmith / precious metal / pawnbrokers dealers or shops, Money lender / changer / carrier / debt collector / security firm, Petrol kiosk, Pharmaceutical and biotechnology related industry, Provisions goods retailer or distributors (including dried expensive food e.g shark fins, abalone and the like), Quarry, Recycling plant or centre, Rice mill, ship repairer / builders, Wine / liquor / spirit retailers and

distributors, Woodworking risks including furniture risks, Plastic product manufacturer

11. What are the pre-acceptance conditions for this product?

- No claims for the past 3 years (not applicable to newly incorporated business).
- Building is solely occupied by the Insured.
- Building of brick/ tile/ concrete construction only.
- No spray painting activities at the premises.
- Insured has never been declined, cancelled or refused coverage previously.

12. How do I apply for this policy?

You may apply through Campu Lonpac's office.

13. Can I cancel my policy?

You may cancel the policy at any time by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium based on the unexpired period of insurance less 10% administration charge.

14. What do I need to do if there are changes to my contact or other policy details?

It is important to give us an immediate notice of any changes in connection with your policy to ensure all details and correspondences are updated in our record.

15. Where can I obtain further information?

If you have any enquiries, please contact us at:

Customer Service
Campu Lonpac Insurance Plc.
7th Floor, Campu Bank Building
No. 23, Street 114, Sangkat Phsar Thmey II, Khan Daun Penh,
Phnom Penh, Cambodia.
Tel : 023 966 966
Fax : 023 986 308
E-mail : enquiries@campulonpac.com.kh
Website: www.campulonpac.com.kh

16. Other types of similar insurance coverage available

Each type of coverage can be purchased individually subject to the terms and conditions for each class of insurance.

IMPORTANT NOTE:
YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH US DIRECTLY FOR MORE INFORMATION.

THE INFORMATION PROVIDED IN THIS DISCLOSURE SHEET IS VALID AS AT 01.12.2011

Note: For specific terms and conditions, please refer to our policy wordings.

